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04/29/22

Environmental Remediation and Financial Services LLC

Statement of Cash Flows

January through December 2021

	Jan - Dec 21
OPERATING ACTIVITIES	
Net Income	140,103.12
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-490,905.00
Accounts Receivable - Contra	-201,427.40
Advances to Employees	-4,682.26
Earnings in Excess of Billings	-425,116.50
State of NJ Grants	545,304.93
Accounts Payable - Contra	-11,992.34
Accrued Expenses Credit Cards	-1,791.63
Bank of America Credit Line	60.00
Credit Cards MV Sponsored	-13,406.78
Exchange - Overdraft protection	1,991.61
N/P Forward Financing	-20,498.00
N/P Propellus	-1,030.00
Payroll Liabilities	19,041.75
Payroll Liabilities:Federal	228,055.96
Payroll Liabilities:State	45,619.39
 Net cash provided by Operating Activities	 -190,673.15
INVESTING ACTIVITIES	
Property and equipment:Field Equipment	-10,000.00
Property and equipment:z Accumulated Depreciation	86,319.00
Due from Related Company	-365.40
Less - Accum. Amortization - Pa	1,572.75
 Net cash provided by Investing Activities	 77,526.35
FINANCING ACTIVITIES	
Federal Grant	242,410.00
Loan Repayment	-10,000.00
n/p - Alley	-13,506.08
n/p - Bryn Mawr	-4,993.20
N/P Blue Ridge	-8,416.22
n/p FinPac	-12,996.90
N/P Geoprobe	-5,250.00
N/p Global	-56,000.00
N/P John Deere	-9,486.33
n/p Navitas	-6,730.90
N/P Wells Fargo \$796.66	4,027.50
Note Payable - Ralph Leard	-3,000.00
Distributions	14,247.75
Member's Contribution	233,838.10
Member's Equity	-247,480.00
Owners Draw	-58,500.00
 Net cash provided by Financing Activities	 58,163.72
Net cash increase for period	-54,983.08
Cash at beginning of period	-9,116.40
 Cash at end of period	 -64,099.48